NEWS RELEASE | AUGUST 21, 2023 | VANCOUVER BC

PULSAR HELIUM ANNOUNCES COMMENCEMENT OF AMBIENT NOISE SURVEY, BOARD APPOINTMENT AND MARKET MAKING SERVICES

Pulsar Helium Inc (TSXV:PLSR) ("Pulsar" or the "Company") is pleased to announce the commencement of an Ambient Noise Tomography (ANT) Survey by our local partners at the Topaz Project in Minnesota, USA. The ANT survey is centered on the Topaz appraisal well location where the geophysical nodes will be in place for up to 4 weeks. ANT is commonly referred to as passive seismic as the technology utilises passive, naturally occurring seismic waves to record data on features in the subsurface.

On retrieval of the geophysical nodes in mid to late September, the data will be delivered to our geophysical partner, Sisprobe, for processing, interpretation, and final reporting. Results from the passive seismic survey could significantly improve both the understanding of the depth and areal extent of the helium reservoir discovered in 2011.

Michael Sturdy, General Manager of Operations, stated: "The deployment of the passive seismic geophysical nodes is the first step in Pulsar's comprehensive work program leading up to the drilling of the Topaz appraisal borehole. Results from the ANT survey are anticipated to further de-risk the drilling program and improve Pulsar's understanding of the extent of the resource."

Board Appointment

Doris Meyer was appointed to the Board of Directors of August 18, 2023, and as a member of the Company's Audit Committee.

Ms. Meyer gained her early experience as an executive in the mining industry as Vice President Finance of Queenstake Resources Ltd. from 1985 to 2003. Ms. Meyer launched her private Company, Golden Oak Corporate Services Ltd. ("Golden Oak") in October 1996. Since then, Golden Oak has provided publicly traded mineral exploration companies with administrative, financial reporting and corporate compliance services. Ms. Meyer is a director of Golden Oak and is also a director for a number of publicly listed exploration companies trading on the TSX Venture Exchange. Ms. Meyer is a past member of the Institute of Chartered Professional Accountants of British Columbia.

With the appointment of Doris Meyer, the board of directors of the Company is now five members consisting of Neil Herbert (Executive Chair), Thomas Abraham-James (President and CEO), Jon Ferrier, Geoffrey "Stu" Crow and Doris Meyer. Ms. Meyer replaces Neil Herbet on the Company's Audit Committee.

Market Making Services

The Company has, subject to regulatory approval, retained Integral Wealth Securities Limited ("Integral") to provide market-making services and to provide assistance in maintaining an orderly trading market for the common shares of the Company with effect from August 17, 2023.

The market-making services will be undertaken by Integral, a registered broker in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, Pulsar has agreed to pay Integral CAD$6,000 per month for a minimum period of three (3) months. After three (3) months, the agreement may be terminated by the Company at any time upon thirty (30) days' written notice or may continue on a month-to-month basis. Pulsar and Integral act at arm's length, and Integral has no present interest, directly or indirectly, in Pulsar or its securities. There are no performance factors contained in the agreement between Integral and the Company and Integral will not receive any shares or options from the Company as compensation for services it will render.

About Integral Wealth Securities Limited.

Integral Wealth Securities is a full-service securities dealer engaged in wealth management, market making, and investment banking with offices in Toronto, Ottawa, Calgary, Vancouver, Kitchener-Waterloo, Burlington, Sidney and Nanaimo.

About Pulsar Helium Inc.

Helium exploration and development is a nascent industry, brought into existence by a sudden and significant supply deficit that has persisted for over a decade and shows no sign of ending. Pulsar exists to develop its helium assets, with the objective of bringing stability via sustainable supply that is not associated with hydrocarbon production. Pulsar's assets include the flagship Topaz project in the USA with a helium content of 10.5%, positioning it among the world's highest-grade occurrences. Efforts are focused on fast-tracking activities at Topaz to realize its potential. Helium uses are abundant, the most significant being in superconducting magnets, semiconductor manufacturing, and as a pressuring agent in the fuel tanks of spacecraft. For further information visit www.pulsarhelium.com.

On behalf Pulsar Helium Inc.
"Thomas Abraham-James"
President, CEO and Director

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Forward Looking Statements

This news release contains forward–looking statements and forward–looking information within the meaning of Canadian securities legislation (collectively, "forward–looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward–looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward–looking statements. In particular and without limitation, this news release contains forward-looking statements pertaining to the Company's business objectives going forward. No assurance can be given that these expectations will prove to be correct and such forward–looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Forward–looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward– looking statements. Such risks and uncertainties include, but are not limited to other factors set forth under "Cautionary Note Regarding Forward Looking Statements and Market and Industry Data" and "Risk Factors" in the Final Prospectus. The Company undertakes no obligation to update or revise any forward–looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward–looking statement. Any forward–looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.