

NEWS RELEASE | JANUARY 19, 2024 | VANCOUVER BC

PULSAR HAS DATE FOR COMMENCEMENT OF APPRAISAL WELL AT THE TOPAZ HELIUM PROJECT

Pulsar Helium Inc. (TSXV:PLSR & FRA:Y3K) (“Pulsar” or the “Company”) is pleased to announce that drilling the Jetstream #1 appraisal well at the Topaz helium project is anticipated to commence on February 2nd, 2024. Drilling is anticipated to be completed within one month with flow testing to commence immediately following demobilisation.

Capstar will provide a 6000 Elenburg Manufacturing trailer-mounted drilling rig to drill the Jetstream #1 appraisal well at Topaz. Mobilization is anticipated to be completed by January 28th with drilling to commence on February 2nd. All required permits have been received and site preparation complete.

Jetstream #1 will be drilled to a depth of 686m (2,250ft) with contingency in place to extend to 762m (2,500ft). A mass spectrometer will be onsite providing gas composition every 100 seconds with gas samples to be collected when zones of helium gas response are encountered. Upon reaching total depth, a comprehensive suite of open hole wireline logs will be acquired by Baker Hughes. Following the wireline data acquisition, the well will be completed and the rig will be released and demobilised. A well testing package will then mobilise and rig up on the Jetstream #1 well and execute a flow testing and pressure build-up program, and collect pressurised gas sample data.

In addition, Pulsar is a recipient of the Iron Range Resource and Rehabilitation Board (IRRRB) grant of USD\$20,000 to offset the cost of the Jetstream #1 appraisal well.

Pulsar’s President & CEO, Thomas Abraham-James commented:

“The drilling of the Jetstream #1 appraisal well at our Topaz helium project is imminent and all preparation is complete. This is a pivotal moment for Pulsar.”

About Pulsar Helium Inc.

Pulsar Helium Inc. is listed on the TSX Venture Exchange with the ticker PLSR. It is dedicated to defining and developing primary helium assets. Its portfolio consists of the Topaz helium project in Minnesota, USA and the Tunu helium project in Greenland. Pulsar is the first mover in both locations with primary helium occurrences identified at each. Topaz is the Company’s flagship, having been drilled and flowing a remarkably high helium concentration of 10.5%. For further information visit <https://pulsarhelium.com> and follow us on X (formerly known as Twitter) <https://twitter.com/pulsarhelium?lang=en> and LinkedIn <https://ca.linkedin.com/company/pulsar-helium-inc>.

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On behalf Pulsar Helium Inc.
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Forward Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. In particular and without limitation, this news release contains forward-looking statements pertaining to the anticipated drill date of Jetstream #1, the cost to drill Jetstream #1 may be higher than expected, the prospective nature of the Topaz area, achievement of the Company's business objectives going forward and other statements that are not historical facts. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to Pulsar may be unsuccessful in drilling commercially productive wells; drill costs may be higher than estimates; delays in the commencement of drilling, and other factors set forth under "Cautionary Note Regarding Forward Looking Statements and Market and Industry Data" and "Risk Factors" in the Final Prospectus. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for the Company to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

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